

Southern Counties Hockey Association Accounts for the Year Ended 31 March 2011

Treasurer's Report

I am pleased to present the Accounts of the Association for the year ended 31 March 2011, its eleventh year of operation. The Accounts comprise a Summary Income and Expenditure Account, a Detailed Income and Expenditure Account and a Balance Sheet, in the same format as last year, to reflect the activities of the Association in a clear and consistent manner. In essence where funds are generated by specific activities and are then to be expended only on those activities, a ring fenced fund has been set up and Income and Expenditure during the year is set against this fund. The balances on each individual fund are carried forward on the Balance Sheet and comprise the Coaching Fund, the Minihockey Fund, The South Youth (Boys) Fund, the South Youth (Girls) Fund, the Women's South League Fund and the Youth General Fund. All other activities of the Association during the year are shown on the Income and Expenditure Account and are set out in such a manner to show clearly from what sources our Income is derived and where it is spent as compared to the previous year.

The Accounts are drawn up to include all items of Income and Expenditure relating to the period under review which were notified to me by 21 June 2011 and any other Liabilities or Income due of which I am aware and which have a material effect on these Accounts.

The Summary Income and Expenditure Account shows a surplus of £6,935 which represents the balance of Affiliation Fees remaining after the net financing of the various competitions as shown in the Detailed Income and Expenditure Account. Affiliation fees for the year at £8,900 include estimates for Buckinghamshire, Berkshire, Oxford and Sussex from whom no fees have so far been received. I have been in touch with the treasurers of the counties concerned and expect to receive these fees shortly. Nevertheless the late receipt from the above counties is a cause for concern and is unfair to the other Counties which submit their fees on time. The year's income from Affiliation Fees has been enhanced by contributions from the Women's Indoor tournament of £277 together with a small amount of Bank and War Stock Interest. However the lack of income so far from the 2009 Men's Indoor Tournament, the deficit on this Tournament for 2010, the deficit on the Women's Veterans Tournament, the cost of Kit for the Veterans teams and the contribution to the South Youth Panel means that this year's Net Income at £6,935 is £1,637 less than last year.

Unfortunately, after a small recovery in the situation last year, the cost of running the South JRPCS and Tier 1 competitions for England Hockey in 2010 has left us with another deficit to cover of £5,894 details of which are set out on separate statements attached to these accounts. This has reduced the surplus to £1,041 against £10,256 last year.

Overhead Expenses have been contained this year but this has been more than offset by the expenditure on setting up the new website which hopefully will be up and running shortly. After deducting our overhead Expenses the Association has an excess of Expenditure over Income for the year under review of £2,415 compared to the Excess of Income of £7,994 last year.

This Excess of Expenditure, when deducted from retained earnings brought forward and adjusted by a small write back of provisions made for liabilities incurred in previous years which have not materialised of £36 leaves £33,637 to be carried forward for funding future South Hockey Programmes.

In addition to the above the Balance Sheet shows further funds available of £37,388 which are ring fenced for Coaching and Development, Minihockey, Women's South League and Youth

Despite the depletion of some £2,500 in retained earnings and some £5,000 in ring fenced funds I am pleased to report that the Association at the moment remains in good financial health. However with the continued dogged failure of England Hockey to accept its financial responsibilities, the ambitious youth programme outside the elite programme, the development of the Men's and Women's Veterans programmes and the general pressure on costs means the Association has challenging times ahead. I mentioned that we may need to review the level of Affiliation Fees this year and have reluctantly concluded that this is the case. I therefore propose that Affiliations for the 2011/2012 Season are levied at £7 per team.

I am indebted to County Treasurers and all those members of the Association who organise Competitions, Leagues, Training and collection of monies for the efficiency with which they go about this task to achieve the financial stability mentioned above.

PMM Taylor
Hon.Treasurer

23 June 2011

Report of the Independent Scrutineer to the Council of the Southern Counties Hockey Association

This report on the Accounts of the Southern Counties Hockey Association (SCHA) for the period ended 31 March 2011 which are set out on pages 4 to 6, is in respect of an examination of the financial statements and the financial records of the SCHA presented to me by the Honorary Treasurer.

Basis of this Report.

My examination was carried out and included a review of the accounting records kept by the Honorary Treasurer and a comparison of the accounts with these records.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements

In my opinion proper accounting records have been kept; the SCHA accounts agree with the accounting records and no matters have arisen from my examination which give cause for concern.

BRJ Gill FCA
Micheldever

**Summary Income and Expenditure account
Year to 31 March 2011**

	Income	Expenditure	Net	
	£	£	£	£
Affiliation Fees	8,900	0	8,900	8,995
Men's Veterans Tournament	0	150	-150	0
Men's Indoor - 2009	0	940	-940	-256
Men's Indoor - 2010	1,000	1393	-393	0
Women's Indoor	1,300	1023	277	32
Women's Vets Tournament - 2010	0	175	-175	-41
Women's Vets Tournament - 2011	375	559	-184	0
South Veterans Hockey Kit	538	781	-243	-309
South Youth Panel	0	188	-188	0
Disciplinary Committee	100	119	-19	100
Bank Interest less Charges	42	0	42	43
Interest Received -War Stock	8	0	8	8
	<u>12,263</u>	<u>5,328</u>	6,935	8,572
JRPCS & Tier 1 Deficit (2009/2010 Surplus)			-5,894	1,684
			1,041	10,256
Administration				
Committee Expenses			-779	-954
Insurance			-885	-875
Room Hire			-333	433
SCHA Website			-1,459	0
			<u>-3,456</u>	<u>-2,262</u>
Excess of Expenditure over Income			-£2,415	£7,994
Add:- Retained Earnings brought forward			36,016	25,912
			<u>£33,601</u>	<u>£33,906</u>
Add :-Past year provisions no longer required			£36	£2,110
			<u>£33,637</u>	<u>£36,016</u>
Retained Earnings carried forward			£33,637	£36,016

**Detailed Income and Expenditure Account
Year Ended 31 March 2011**

INCOME

	Affiliation Fees	Men's Vets Tournament.	Men's Indoor 2009	Men's Indoor 2010	Women's Indoor	Women's Vets 2010	Women's Vets 2011	Men's Vets Hockey Kit	Youth Panel	Disciplinary Committee	Interest Received	Total
	£	£	£	£	£	£	£	£	£	£	£	£
Fees , Sales etc	8,900							538				9,438
Entry Fees & Players Contributions				1,000	1,300		375					2,675
Appeals Fees less Refunds										100		100
Interest Received - Bank											42	42
- War Stock											8	8
Total Income	8,900	0	0	1,000	1,300	0	375	538		100	50	£12,263
Expenditure												
Kit Purchase								781				781
Pitch and Hall Hire			940	1,000	600		300					2,840
Umpires and Officials Expenses		150		393	423	175	212		188	30		1,571
Trophies & Medals							47					47
Organisers' Expenses										89		89
Total Expenditure	0	150	940	1,393	1,023	175	559	781	188	119	0	£5,328
Surplus/ Deficit	8,900	-150	-940	-393	277	-175	-184	-243	-188	-19	50	£6,935

Balance Sheet at 31 March 2011

	Current Year		Previous Year	
	£	£	£	£
Current Assets				
Bank-- Current Account	5744		11,474	
-- Reserve Account	<u>75,099</u>	80,843	<u>75,099</u>	86,574
Sundry Debtors		<u>4,010</u>		<u>8,203</u>
Total Current Assets		£84,853		£94,777
Other Assets				
3 1/2% War Stock		250		250
Total Assets		<u>£85,103</u>		<u>£95,027</u>
Less: Current Liabilities				
Sundry Creditors	9,077		11,969	
Coaching Fund	7,627		7,627	
Minihockey Fund	-1,923		1,233	
South Youth (Boys) Fund	9,594		11,684	
South Youth (Girls) Fund	15,391		14,930	
Women's South League	4,364		4,233	
Youth Fund	<u>2,335</u>		<u>2,335</u>	
		<u>-46,465</u>		<u>-54,011</u>
Total Net Assets		<u>£38,638</u>		<u>£41,016</u>
Accumulated Fund				
Capital Introduced		5,000		5,000
Retained Earnings		33,638		3,6016
Total Accumulated Fund		<u>£38,638</u>		<u>£41,016</u>